

747 Capital In Market With \$100M Target For 2nd Fund Of Funds

BY [GIADA CARDOLETTI](#)

7/28/2006 – 747 Capital, a fund of funds that takes capital from Dutch LPs and invests it exclusively in lower middle-market U.S. firms, is knocking on investors' doors to raise its second pool of capital.

747 Stuyvesant II has a \$100 million target. The firm has been on the road for about six weeks and expects to close on the first \$25 million by the end of September, according to a source familiar with the firm's plans.

Named after its New York address on 747 Third Avenue, 747 Capital is backed chiefly by large Dutch pension funds and high net-worth individuals, who wouldn't otherwise have easy access to the lower end of the U.S. middle market. The firm was founded in 2000 by managing partner Gijs F. J. van Thiel and Marc J. M. der Kinderen and is the result of a spin-off of the U.S. operations of investment bank Greenfield Capital Partners.

747 Capital invests across the entire private equity spectrum in the U.S. Its investments are split evenly between buyouts and venture capital, with about 30% of VC money going to health care investments. Occasionally, 747 also invests in mezzanine funds. 747 typically invests between \$1 million and \$5 million into funds with a capitalization of up to \$350 million.

747 Capital has no industry or sector focus.

Reach 747 Capital at 212-747-7474.

<http://www.747capital.com>